



CLARKSON HELLAS

S&P WEEKLY BULLETIN

9th DECEMBER 2013

DRY CARGO VESSELS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
3 X CARGILL RESALE	180.000	2015 SWS	MAN/B+W	-	USD 57 M EACH	SCORPIO
CAPE PROVENCE	177.022	2005 NAMURA	MTS 6UEC68LSE	SS 7/15 DD 7/15	USD 33 M	CARGILL
SHIRANE (POST PAX/COAL)	77.672	2000 MITSUI	B+W 5S60MC	SS 3/15 DD 3/15	rgn USD 15.8 M	CHINA
VICTORIA VII	55.000	2011 ZHEJIANG JIAN TIAO	MAN/B+W 6S50MC-C C 4X30	SS 7/16 DD 2/16	USD 18.5 M	GREECE
FOUNTAIN 5	41.574	1987 MITSUI	B+W 6L60MCE C 4X25	SS 7/14 DD 7/14	USD 3.9 M	UNDISCLOSED
MARO L	40.048	1985 HAYASHIKANE	SUL 6RTA58 C 4X30	SS 11/14 DD 11/14	USD 4 M	EGYPT
2 X JIANGMEN RESALE (Hull: 134, 135)	35.000	2Q + 3Q 2014 CHINA	MAN/B+W C 4X30	-	USD 23 M EACH	EUROPE
CIELO DI GENOVA (OPEN HA/BOX)	32.354	2005 KANDA	MTS 6UEC52LA C 4X30	SS 11/15 DD 12/13	USD 16.5 M	MALAYSIA
SAN TEODORO	29.462	1985 USUJI	B+W 6L60MCE C 4X25	SS 4/15 DD 4/15	USD 4 M	UNDISCLOSED
MAE DAKE	22.242	1992 SAIKI	MTS 6UEC45LA C 4X30	SS 5/15 DD 5/15	USD 4 M	UNDISCLOSED
CIDO PACIFIC	22.202	1986 TOHOKU	B+W 6L50MC C 4X25	SS 4/16 DD 2/14	USD 2.6 M	UNDISCLOSED
KITA DAKE	21.955	1994 SAIKI	MTS 6UEC45LA C 4X30	SS 8/14 DD 8/14	USD 4.85 M	UNDISCLOSED

TANKERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
4 X DONG-A RESALE (Hull: 2445, 2446, 2447, 2448)	50.000	9/2014 HYUNDAI MIPO 12/2014 HYUNDAI MIPO 1/2015 HYUNDAI MIPO 3/2015 HYUNDAI MIPO	-	-	USD 38.5 M EACH	SCORPIO
BREGEN (IMO 2/3)	13.941	1994 TAIWAN	2XWARTS 6R32D DH/epoxy/coiled 10 tanks/pumps	SS 9/14 DD 9/14	USD 6.8 M	NIGERIA
CLIPPER KAREN (IMO 2)	11.290	2006 STX PUSAN	MAN/B+W 6S35MC DH/epoxy/coiled 10 tanks/pumps	SS 6/16 DD 6/16	USD 11.5 M	F. EAST
FRECCIAMARE (IMO 2)	3.087	2009 TURKEY	MTS S12R-MPTK DH/epoxy 12 tanks/pumps	-	USD 9.5 M	RUSSIA

TWEEN – CONTAINERS – REEFERS – RORO

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CARINA SCHULTE (CONT)	65.357	2014 PHILIPPINES	MAN/B+W 5.400 TEU	-	USD 48 M	KOREA
FLORENTIA (CONT)	12.400	1996 POLAND	B+W 6L50MC 1.106 TEU C 2X40	SS 6/16 DD 5/14	USD 3 M	UNDISCLOSED

RATES

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	2183	+ 261	EURO/USD	1.3720	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	3831	+ 515	YEN/USD	0,0097	IFO 380	583	605.5	613.5
BPI	1955	+ 214	BRENT		IFO 180	609.5	615.5	645
BSI	1557	+ 50	111.26		MDO	-	946.5	-

NEWBUILDING

Another active week in the newbuilding market with a number of orders to report. Starting with the larger sizes Hyundai Merchant Marine (HMM) are understood to have placed an order for two firm 210,000 DWT Newcastlemax at Bohai, with delivery of both vessels due in early 2017. The majority of ordering this week has been focussed on the Kamsarmax market; Weihai Samjin (Korean owned yard with facility based in China) has taken two separate orders for 82k Kamsarmax from NK Shipping for four firm plus two options, and two further firm vessels from another Korean buyer, although yet unknown. Pricing is yet to be disclosed; however delivery of all six firm vessels is planned within 2016. Scorpio Bulkers have had further activity in this sector placing orders for four firm 82k Kamsarmax at Jiangsu New Yangzijiang, with delivery from mid-2015. Scorpio are also understood to have contracted two firm 60,000 DWT Ultramax at Mitsui Shipbuilding, with delivery in mid-2016.

Although main terms are understood to have been agreed some months ago, Euroseas have announced an order for two firm Crown 63 design Ultramax at Sinopacific Dayang, with delivery at the end of 2015 and early 2016. COSCO have also announced an order at their Zhoushan facility for two firm Ultramax for a yet unknown Asian Owner, with relatively prompt delivery at the end of 2014.

In the tanker market, DHT Management have ordered two firm plus one option 300,000 DWT VLCCs at HHI, with delivery of the firm vessels from mid-2016 and option at the end of 2016 if declared. In China, AVIC Dingheng have taken an order for two firm plus two option 15,000 DWT chemical/product tankers from Tamtank of Sweden. The vessels will be based on a Rolls Royce design and incorporating Wartsila LNG powered main engines. At the smaller end of the scale Guangzhou Wenchong have taken an order for a single 1,600 DWT bunkering tanker from Vermont Shipping, understood to be for use carrying aircraft fuel.

In gas, India LNG (a consortium of K Line, NYK, MOL and Shipping Corporation of India (SCI)) have placed an order for a single 173,000 CBM LNG carrier at HHI, with delivery in the second quarter of 2016. It was also been reported that Kyohei Tanker Co have contracted one 83,000 CBM LPG carrier at Mitsubishi for delivery in September 2015. Similarly Iino Kaiun have announced an order for one 82,200 CBM LPG carrier at Kawasaki Heavy with delivery in March 2016. These two LPG orders are both understood to be lined up for charter to Astomos Energy once delivered. Also in Japan, Epic Pantheon have contracted two firm 11,000 CBM LPG carriers for delivery in 2016 at Kyokuyo.

(THE INFORMATION CONTAINED IN THIS REPORT HAS BEEN OBTAINED FROM VARIOUS MARKET SOURCES. WE BELIEVE THIS INFORMATION TO BE CORRECT BUT WE CAN NOT GUARANTEE ITS ACCURACY OR COMPLETENESS. HENCE WE CAN NOT BE HELD RESPONSIBLE FOR ANY ACTION OR FAILURE TO TAKE ACTION UPON RELIANCE ON INFORMATION CONTAINED HEREIN. THIS REPORT MUST NOT BE REPRODUCED OR DISTRIBUTED TO ANY THIRD PARTY.)